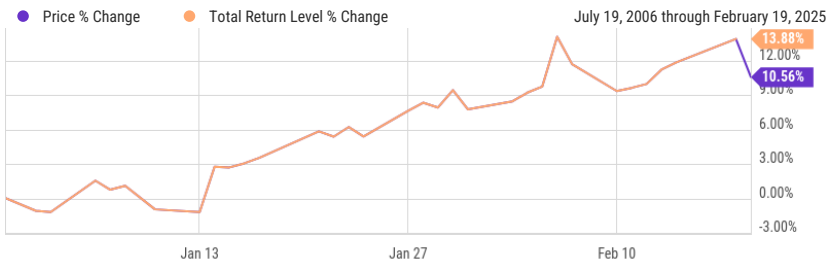


# Travel+Leisure Co



Performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than quoted performance data.

Inc. Statement	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Revenue	5.281B	4.878B	3.692B	3.806B	3.931B	4.043B	2.16B	3.134B	3.567B	3.75B	3.83B
Operating Margin	18.69%	19.43%	18.15%	17.97%	19.28%	20.41%	3.43%	19.66%	19.04%	19.95%	19.58%
EBIT Margin	18.14%	19.66%	18.28%	12.43%	14.40%	20.83%	-3.89%	20.01%	19.09%	19.63%	19.32%
Effective Tax Rate	37.40%	34.05%	35.06%	-103.1%	32.83%	28.09%	8.33%	27.04%	26.75%	19.38%	19.29%
Net Income	529.00M	612.00M	611.00M	854.00M	672.00M	507.00M	-255.00M	308.00M	357.00M	396.00M	421.00M
EPS Basic	4.22	5.18	5.56	8.29	6.80	5.50	-2.97	3.56	4.28	5.31	5.93
EPS Diluted	4.18	5.14	5.52	8.24	6.77	5.48	-2.97	3.52	4.24	5.28	5.89

Balance Sheet	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Last Qtr.
Total Assets	9.679B	9.591B	9.819B	10.45B	7.158B	7.453B	7.613B	6.588B	6.757B	6.738B	6.698B
Total Liabilities	8.422B	8.638B	9.101B	9.676B	7.727B	7.977B	8.581B	7.382B	7.661B	7.655B	7.559B
Financial Debt	5.053B	5.181B	5.441B	5.934B	5.235B	5.57B	6.411B	5.304B	5.631B	5.626B	5.556B
Shareholders Equity	1.255B	950.00M	714.00M	769.00M	-574.00M	-530.00M	-975.00M	-801.00M	-913.00M	-918.00M	-862.00M

Cash Flow	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Cash from Operations	984.00M	991.00M	963.00M	986.00M	442.00M	452.00M	374.00M	568.00M	442.00M	350.00M	518.00M
Cash from Investing	-276.00M	-302.00M	-346.00M	-362.00M	-725.00M	-66.00M	-65.00M	-93.00M	-50.00M	-80.00M	-135.00M
Cash from Financing	-701.00M	-675.00M	-586.00M	-558.00M	280.00M	-289.00M	502.00M	-1.288B	-196.00M	-500.00M	-430.00M
Free Cash Flow	749.00M	802.00M	846.00M	879.00M	343.00M	344.00M	305.00M	511.00M	390.00M	276.00M	428.00M

Dividend	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Dividend Per Share	1.40	1.68	2.00	2.32	1.89	1.80	1.60	1.25	1.60	1.80	1.95
Payout Ratio	33.84%	33.01%	36.50%	28.34%	28.87%	32.74%	-54.12%	35.39%	37.82%	34.34%	--

Profitability	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Return on Assets	5.45%	6.35%	6.30%	8.43%	7.63%	6.94%	-3.39%	4.34%	5.35%	5.87%	--
Return on Equity	36.71%	55.38%	73.13%	114.5%	655.6%	--	--	--	--	--	--
Return on Invested Capital	8.28%	9.84%	9.94%	13.27%	11.82%	10.44%	-4.86%	6.19%	7.73%	8.39%	--

Estimates	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	2024	2025	2026
EPS	1.078	1.699	1.824	1.871	1.821	6.411	7.937	7.47
Revenue	939.53M	1.029B	1.058B	1.058B	1.022B	4.028B	4.232B	4.215B

Shareholder Friendliness	Liquidity	Short Interest
Dividend Yield	Quick Ratio Annual	Short Interest
Net Payout Yield	Current Ratio Ann	Days to Cover Short
Net Buyback Yield	Working Capital Ann	Percent of Float Short
Debt Paydwn Yield	EBIT/Int Expense Ann	% of Shr Outst Short

Travel+Leisure Co is a membership and leisure travel company. It provides hospitality services and travel products. The company operates in the segments of Vacation Ownership, which is the key revenue-driving segment, develops, markets and sells vacation ownership interests (VOIs) to individual consumers, provides consumer financing in connection with the sale of VOIs, and provides property management services at resorts and Travel and Membership which operates a variety of travel businesses, including three vacation exchange brands, a home exchange network, travel technology platforms, travel memberships, and direct-to-consumer rentals. The majority of the revenue is earned from the United States.

Currency: USD

Symbol: TNL Price - Feb. 18, 2025 57.45  
 Sector: Consumer Discretionary Price Target 59.54  
 Industry: Hotels, Restaurants & Leisure 52 Week High - Feb. 7, 2025 57.62  
 Consensus Rating: Outperform 52 Week Low - Aug. 5, 2024 39.91  
 Y-Rating: Neutral Market Cap 3.926B  
 Last Fiscal Period: --

Performance	1M	3M	YTD	1Y*	3Y*	5Y*	10Y*
Total Return	9.99%	8.37%	13.88%	45.22%	3.34%	7.15%	7.97%
Price Return	9.99%	7.36%	13.88%	39.10%	-0.88%	3.07%	3.37%

\*Figures are annualized.

Comparables	Total Returns			Valuation (TTM)	
	1Y*	3Y*	5Y*	P/E	P/S
TNL	45.22%	3.34%	7.15%	9.754	1.073
CCL	73.85%	5.09%	-9.52%	18.51	1.371
RCL	126.6%	46.48%	19.02%	24.40	4.375
NCLH	67.28%	8.66%	-12.05%	24.95	1.370

\*Figures are annualized.

Growth	3Y	5Y	10Y
Revenue	20.19%	-0.94%	-2.85%
Operating Income	116.2%	-0.27%	-2.13%
EPS Basic	--	-4.83%	5.03%
Total Dividends Paid	-0.49%	-6.86%	-1.36%
Book Value	--	--	--
Total Assets	-3.99%	-1.20%	-3.62%

Valuation	TTM	3Y Med.	5Y Med.	Ind. Avg.
PE Ratio	9.754	8.657	--	22.52
PS Ratio	1.073	0.8982	0.9462	3.873
PB Ratio	--	--	--	5.746
Price/FCF	9.601	9.142	9.726	33.05
EV/EBITDA	10.86	10.06	10.56	15.53
EV/EBIT	12.55	11.65	12.24	19.48
EV/Revenue	2.425	2.287	2.346	4.601
EV/FCF	21.70	23.03	24.86	32.80
EV/Assets	1.271	1.265	1.265	2.372
P/E Forward	8.961	--	--	--
P/S Forward	0.9748	--	--	--
PEG Forward	0.4184	--	--	--

Risk	3Y	5Y	10Y
Beta	1.473	1.645	1.627
Standard Deviation	29.71%	38.58%	36.64%
Historical Sharpe Ratio	-0.0456	0.0995	0.1789
Max Drawdown	46.28%	67.77%	67.77%
VaR 5%	3.52%	3.91%	3.39%
Historical Sortino	-0.0785	0.1843	0.2474

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>